

NEWS RELEASE

For Immediate Release

Walden Federal
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Thomas Gibney, President

Walden Federal Sponsors Bicycle Safety Month Promotion

May 1, 2007, Walden, NY – May is National Bike Safety Month in the US. To celebrate and participate in this important safety event, Walden Federal is sponsoring a Bike Safety Promotion in its five branches all month long.

Consumers and customers can visit any Walden Federal branch and get information and tips on bike safety provided by the US Centers for Disease Control; the Consumer Product Safety Commission; and the National Highway Traffic Safety Administration. Additionally, visitors to any Walden Federal branch can enter a drawing for a child's bicycle and a gift card for a safety helmet. There is no purchase or account opening required to enter the drawing.

"The Walden Federal family wants our customers', neighbors' and our own children to be safe when bike riding," stated Thomas Gibney, President. "As part of our ongoing efforts to support our communities, we are participating in Bike Safety Month by providing important

information -- published by various government agencies -- to help make bike riding safer and more enjoyable this spring and summer. We welcome the community to stop by any of our branches, pick up the safety flyer and enter our contest."

Walden Federal maintains five full-service branches including Walden, Montgomery, Otisville, inside the Wal-Mart Super Center in Monroe and inside the ShopRite in Monroe. Walden Federal's Mortgage and Loan Center is located at 74 West Main St, Walden and its Commercial Loan Annex is located at 8 Main St, Walden and will be opening a sixth branch in Newburgh this year.

Walden Federal continues to prosper and grow as it enters its 88th year of service to the community. For more information, visit www.WaldenFederal.com or call 845-778-2171.

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