

NEWS RELEASE

For Immediate Release

Walden Federal
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Thomas Gibney, President

Walden Federal Introduces *AutoARM* Fixed Rate Auto Loan

April 1, 2007, Walden, NY – Walden Federal has introduced AutoARM, a fixed rate Auto Loan for both new and used cars, with a competitive fixed annual percentage rate.

“Consumers should be negotiating at a dealership for the best price on the vehicle, not on the financing or the monthly payment,” stated Thomas Gibney, President. “Many people do not know that they can arrange their financing before they buy their car, and often, lock in a lower rate.”

“When it comes to getting the best deal on financing a vehicle, knowing what rate you qualify for from a bank protects the consumer,” explains Thomas Gibney. “Knowing that you are getting a fair price for the car AND the best financing rate will translate into the lowest monthly payment possible.”

Once the purchase order is signed and sent to Walden Federal, the bank will send the dealer a commitment letter that says that the customer’s financing has been completed. Most dealers will let the

customer drive off the lot upon receipt of the bank's confirmation letter.

Walden Federal maintains five full-service branches including Walden, Montgomery, Otisville, inside the Wal-Mart Super Center in Monroe and inside the ShopRite in Monroe. Walden Federal's Mortgage and Loan Center is located at 74 West Main St, Walden and its Commercial Loan Annex is located at 8 Main St, Walden and will be opening a sixth branch in Newburgh this year.

Walden Federal continues to prosper and grow as it enters its 88th year of service to the community. For more information, visit www.WaldenFederal.com or call 845-778-2171.

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