

**\*\*PRESS RELEASE\*\***

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**HOMETOWN BANCORP, INC. ANNOUNCES RE-ELECTION OF DIRECTORS AND  
THE RETIREMENT OF JUDITH B. WEYANT**

Hometown Bancorp, Inc., (the “Company”) (OTCBB: HTWC) the mid-tier holding company for Walden Federal Savings and Loan Association (the “Bank”), announced that Directors Gerald N. Jacobowitz and Curt J. Schoeberl, Sr. were re-elected for another three year term at the Company’s annual meeting held on May 11, 2011. Additionally, it was announced that the engagement of the accounting firm ParenteBeard LLC for the fiscal year 2011 was ratified by the stockholders.

Following the organizational meeting of the Company, it was announced that Amy Sherwood was promoted to Vice President/Operations Officer and Corporate Secretary and would be taking over some of the duties of Judith B. Weyant, Senior Vice President/Chief Operating Officer and former Corporate Secretary who will be retiring from the Bank at the end of the year after 27 years of service. Mrs. Sherwood has been with the Bank for 10 years and most recently served in the capacity of Assistant Vice President/Operations Officer.

Established in 1919, the Bank is a community-oriented financial institution headquartered in Walden, New York. Through its six offices, the Bank offers a full-range of financial services to individuals and businesses within its market area. For more information on Hometown Bancorp, Inc. and Walden Federal Savings and Loan Association go to our website [www.waldenfederal.com](http://www.waldenfederal.com).

This press release contains certain forward-looking statements that are based on assumptions and may describe future plans, strategies and expectations of the Company. Forward-looking statements can be identified by the fact that they do not relate strictly to historical or current facts. They often include words like “believe,” “expect,” “anticipate,” “estimate” and “intend” or future or conditional verbs such as “will,” “would,” “should,” “could” or “may.” Certain factors that could cause actual results to differ materially from expected results include changes in the interest rate environment, changes in general economic conditions, legislative and regulatory changes that adversely affect the business of the Company and the Bank, and changes in the securities markets. Except as required by law, the Company does not undertake any obligation to update any forward-looking statements to reflect changes in belief, expectations or events.