

NEWS RELEASE

For Immediate Release

**Walden Federal
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Walden, NY 12586
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www.WaldenFederal.com
Thomas Gibney, President**

The Financial Services Center at Walden Federal opens its doors

Investment and Insurance services at Walden Federal now offered through New Horizons

March 5, 2007 – Walden Federal will now offer its investment and insurance services through New Horizons Asset Management Group, LLC, at the Financial Services Center located at Walden Federal, Thomas Gibney, President, announced today.

Like its predecessor, the Financial Services Center located at Walden Federal will provide a variety of investment products and services:

- Fixed and Variable Annuities
- Growth Mutual Funds
- Income Mutual Funds (including tax-free funds)
- 529 College Savings Plans
- IRAs
- Small Business Retirement Plans

Pat Serching, Investment Representative, continues serve current and new investment clients at the Financial Services Center.

New Horizons is a full service Broker Dealer and Registered Investment Advisor, member of the NASD, headquartered in Newburgh, NY that specializes in Investment & Insurance Service programs.

“Through our new alliance, the Financial Services Center at Walden Federal will offer a broad range of investment & insurance products to our customers such as mutual funds, variable annuities, stocks and bonds as well as group employee benefits including group health and retirement plans for businesses,” stated Thomas Gibney. “Our staff will continue to work closely with clients to develop investment strategies, personal financial and estate plans.”

“We chose this vendor because Walden Federal prefers to work with local firms that contribute to the economic growth of Orange County,” further stated Thomas Gibney.

Walden Federal maintains five full-service branches including Walden, Montgomery, Otisville, inside the Wal-Mart Super Center in Monroe and inside the ShopRite in Monroe. Walden Federal’s Mortgage and Loan Center is located at 74 West Main St, Walden and its Commercial Loan Annex is located at 8 Main St, Walden.

Walden Federal continues to prosper and grow as it enters its 88th year of service to the community. For more information, visit www.WaldenFederal.com or call 845-778-2171.

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