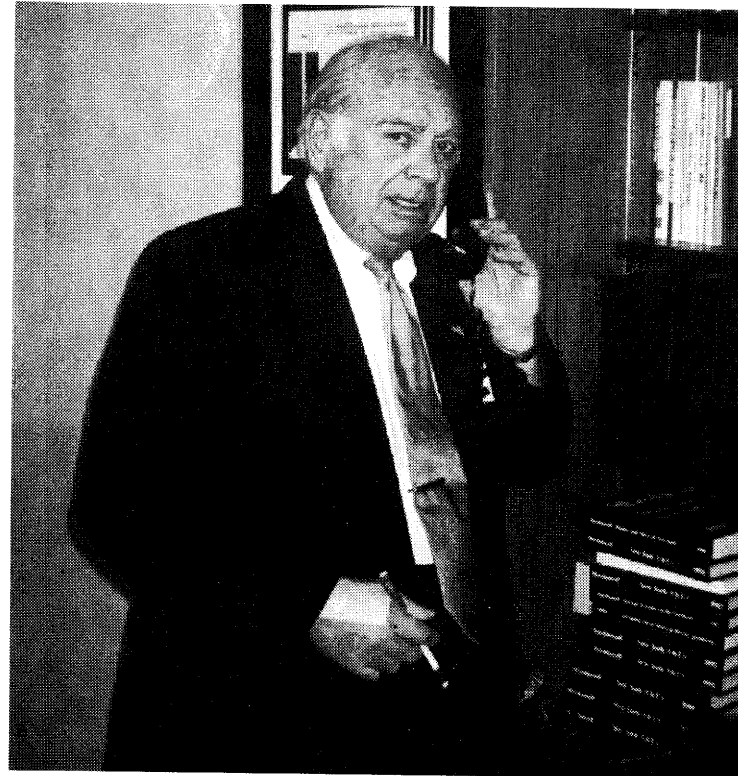


## Brooklyn's Banking Innovator - Anthony J. Monteverdi



ANTHONY J. MONTEVERDI, president of Flatbush Federal Savings and Loan Association of Brooklyn, is shown here with his wife, Jane, as they attend a banking dinner in Washington, D.C. in 2000.



ANTHONY J. MONTEVERDI is pictured at left conducting business in his Brooklyn office of the Flatbush Federal Savings and Loan Association. Above, he poses in a field in Korea just moments before being wounded by a mortar shell. Mr. Monteverdi, a graduate of Fordham, was a First Lieutenant in the United States Army Signal Corps.



BROOKLYN, NY - Anthony J. "Monte" Monteverdi is the President/C.E.O. of Flatbush Federal Savings and Loan Assoc. of Brooklyn.

He speaks with pride about his Italian roots, which can be traced back to Parma and Palermo. "My grandfather from Palermo, Octavio Monteverdi, was an architect of churches in Italy," he explained. "He came to the United States and found work at the exclusive Metropolitan Club in Manhattan. He worked his way to become the head chef.

"We were relatively poor, but everyone was during the Depression. I was a product of a good family who wanted me to be educated, but I, too, was a tough kid. I soon knew that my word was my bond and still is today."

Mr. Monteverdi also speaks fondly of his parents and their work ethic: "Emilio, my father, owned a small printing job shop in Manhattan. He was also a well-known boxing manager. My mother, Dorothy, was a seamstress and interior decorator. She went to a trade school and became a linotype operator for our family business when my father was hospitalized for a few months after hip surgery."

A 1954 graduate of Fordham University, he was a First Lieutenant in the U. S. Army Signal Corps and assigned as the Liaison Intelligence Officer to the First British Commonwealth Division in Korea.

After his discharge, he earned an M.B.A. degree from N.Y.U. He also graduated from the Brown University Graduate School of Savings Banking and the two-year Graduate Management Program held at the University of Massachusetts.

Mr. Monteverdi began his career as a Security Analyst with Merrill Lynch and then moved on to become a bond specialist and Second Vice President with Savings Banks Trust Company, a commercial bank owned solely by the thrift industry. In that capacity, he served as an investment advisor to the New York State Savings Bank System and was co-manager of two mutual funds for their benefit. He later moved to the Manhattan Savings Bank as Senior Vice President of investments and was responsible for the management of a multi-billion mix of securities and cash management assets for sixteen years.

In looking for a more meaningful challenge on a person-to-person community level, Mr. Monteverdi joined Flatbush Federal in 1986. He subsequently expanded his activities to become a director of various local organizations such as Brooklyn College Center for the Performing Arts, the Marien-Heim Home, and the Brooklyn Sports Foundation.

Mr. Monteverdi was recognized as "Man of the Year" in 1992 by the Brighton Beach Community Organization for his commitment to their area's development, and by the Newkirk Boys Club. In

1993, the Flatbush Y.W.C.A. recognized Mr. Monteverdi as "Man of the Year."

Speaking of the services his bank offers, he says: "I became President of Flatbush Federal in 1986, and the bank grew dramatically with checking accounts, the debit card, internet banking, credit cards, and a mortgage department with different mortgages."

Flatbush Federal has a well-earned reputation for taking care of its customers, a fact that Mr. Monteverdi takes great pride in. He talks about serving the community: "Take care of the community first, and the community will take care of you. It has been our philosophy to be involved with the community and its residents. With New York being the melting pot that it is, our tellers are multilingual to be able to assist most, if not all, of those who come through our doors. Our Bensonhurst Branch is on 18th Avenue, where there are many Italian-speaking residents. We can make their banking easier for them."

While he is the leader of the bank, he recognizes the importance of having a strong and innovative support staff. He says: "Flatbush Federal is fortunate to have a dedicated staff, and we have been very creative." This creativity includes bringing his bank's friendly and convenient customer service on-line with the launching of Flatbush Federal's state-of-the-art web site, which can be found at [www.flatbush.com](http://www.flatbush.com).

Mr. Monteverdi comments about the web site: "The Flatbush Federal Savings and Loan Association does not feel that a bank home page should be a boring place to visit. Information resources have been gathered for your use from our worldwide network of electronic contacts. Not all of them are related to banking, as we realize that people have many other interests in their lives. Our goal is to make this site so useful to you that you will bookmark it for return calls.

"This site also has a number of sections relating to banking areas that we now are involved with or plan to become involved with later this year. Each section has valuable links to the main topic and to threads associated with it.

"Flatbush Federal is a small community bank with an imagination that is of inverse proportion to its size. You should really get to know us better if your banking goals include receiving true personal service and becoming involved with an Institution that is now being re-engineered to bring the new wave of bank technology down to a local community level."

Mr. Monteverdi explains that the site will soon feature Flatbush Federal's Internet Banking System with on-line bill payment, account information, account transfer, and much more.

Anthony J. Monteverdi, his wife Jane, and his four children reside in Queens.